

## WALL STREET TRADERS DO LITTLE PURCHASING

**Small Market Advance Declared Due to Withdrawal of Selling Orders.**

**NO CALL MONEY WANTED**

**Adjournment of Congress Expected to Have Little Effect on Stock Sales—Mexican Oil Stock Helped by Output Gain.**

**BY BRODAN WALL**

**NEW YORK.** June 3.—Higher prices, still seen again in today's market, were off only 6 per cent, because nobody wanted any. The advance in the market was due more to a withdrawal of selling orders than to any fresh buying. Even the professional traders were quiet. Total sales for the day were below half a million shares.

**Stock Buying Small.**

Entry into the Morgan group of banks by some of the major names of the stock market, Texas Oil increased its dividend to a share, but as that only puts the stock on little better than a 6 per cent basis, it attracted slight attention.

The General Motors Company is now the second most important corporation in the country, and if its plans are developed, it will have more stock outstanding than the United States Steel Corporation, which ranks third. The General Motors market falls flat, it will hurt the whole stock market. United States Steel and General Motors are now the two biggest stocks in Wall Street. They are backed with huge assets and splendid current earnings, with good future prospects. Both have perfect trading connections and are in position to reflect correctly the public sentiment in regard to the stock market.

**Not Afraid of Congress.**

Adjournment of Congress, now set for Saturday, would be a very strong bull argument except for the fact that President Wilson is expected to veto the bill. The adjournment is no reason for believing that Congress will do anything more than it has already done to help the President and his policies. But it would bring the country to a halt, as called in special session, and that will be something.

Report said that the Island of Wight was making 5 per cent of oil water, had been reopened and was now producing 5,000 barrels of oil a day. Help to the oil stocks, particularly Mexican.

Stockholders of the A. T. Securities Corporation voted today to dissolve immediately. This means that for the first time in history the securities the holder will receive one share of American Tobacco common. Late American Tobacco will pay dividends of 15 per cent in the stock. Both classes of stock—Tobacco common stock will be put on a 12 per cent dividend basis. That will be the equivalent of 21 per cent for the present common stock.

## NEW YORK BOND MARKET

Final sales of Liberty and Victory loan bonds were:

Liberty 4% 85.70

Liberty 2d 4% 85.42

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Liberty 5d 4% 85.56

Victory 4% 85.46

U. S. 2d registered 85.00

U. S. 2d coupon 85.00

U. S. 3d coupon 85.00

Panama 3d registered 85.00

American Smelting and Refining Co. 85.00

American French 85.00

Atchison, Topeka & Santa Fe 85.00

Atlantic Coast Line 85.00

Baltimore and Ohio 85.00

Bethlehem Steel 85.00

Baldwin Locomotive 85.00

Cahoochee 85.00

Canadian Pacific 85.00

Central Leather 85.00

Chesapeake and Ohio 85.00

Chicago Great Western 85.00

Chicago, Milwaukee and St. Paul 85.00

Chi., R. I. and P. com. 85.00

Chi., R. I. and P. 6% pd. 85.00

Coca-Cola 85.00

Crucible Steel Car 85.00

Colorado Fuel and Iron 85.00

Com. Paper, printed 85.00

Conn. Gas 85.00

Cooksonite 85.00

Cooper 85.00

Cotton 85.00

Cottonseed 85.00

Cottonseed Oil 85.00